



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$26,346,104.72	\$24,953,837.75
Contributions	\$177,937.28	\$989,385.79
Withdrawals	(\$125,000.00)	(\$865,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$9,827.55	\$85,555.04
Administrative Expense	(\$540.03)	(\$2,649.39)
Investment Expense	(\$291.41)	(\$2,264.63)
Investment Manager Fees	\$0.00	(\$2,118.79)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$140,166.17	\$568,320.97
Unrealized Gain/Loss	\$475,684.32	\$1,298,821.86
Ending Balance	<u>\$27,023,888.60</u>	<u>\$27,023,888.60</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.36%	2.36%	7.86%	11.55%	N/A	N/A	N/A	10.42%	07/28/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

FRANKFORT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2024



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$26,346,104.72	\$24,953,837.75
Contributions	\$177,937.28	\$989,385.79
Withdrawals	(\$125,000.00)	(\$865,000.00)
Transfers In/Out	\$0.00	\$16.29
Income	\$9,827.55	\$85,538.75
Administrative Expense	(\$540.03)	(\$2,649.39)
Investment Expense	(\$291.41)	(\$2,264.63)
Investment Manager Fees	\$0.00	(\$2,118.79)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$140,166.17	\$568,320.97
Unrealized Gain/Loss	\$475,684.32	\$1,298,821.86
Ending Balance	<u>\$27,023,888.60</u>	<u>\$27,023,888.60</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,322,179.166	2,317,483.864
Unit Purchases from Additions	15,462.736	87,454.321
Unit Sales from Withdrawals	(10,736.019)	(78,032.301)
Ending Units	<u>2,326,905.884</u>	<u>2,326,905.884</u>
Period Beginning Net Asset Value per Unit	\$11.345423	\$10.767643
Period Ending Net Asset Value per Unit	\$11.613658	\$11.613658

Performance Summary:

FRANKFORT POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.36%	2.36%	7.86%	11.55%	N/A	N/A	N/A	9.04%	08/19/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2024

FRANKFORT POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
07/05/2024	07/08/2024	Contribution	129,330.13	11.468088	11,277.3925
07/15/2024	07/16/2024	Redemptions	(115,000.00)	11.648369	(9,872.6268)
07/22/2024	07/23/2024	Redemptions	(10,000.00)	11.582228	(863.3917)
07/31/2024	08/01/2024	Contribution	48,607.15	11.613658	4,185.3437



July 2024 Statement Supplement

Asset Flows

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
July 2024	Zero	\$68 million	\$46 million
CY 2024	Zero	\$351 million	\$324 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Investment Manager Fees
July 2024	\$216,040.69	\$116,577.84	\$0.00
CY 2024	\$1,068,411.09	\$913,477.03	\$858,992.99

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

Date	Units	Value	Unit Price
6/30/24	928,988,925.6632	10,539,772,248.04	11.345423
7/31/24	930,927,793.1850	10,811,476,800.75	11.613658

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPf Unit and Expense information](#)

NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>